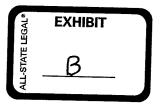


This Exhibit is for informational purposes only and shall not be deemed to be a warranty, representation or agreement on the part of Landlord that the future expansion will be exactly as indicated on this Exhibit or that future expansion will be undertaken at all.

TAX ABATEMENT ARBONNE INTERNATIONAL, LLC

June 9, 2006



APPLICATION FOR PROPERTY TAX ABATEMENT CITY OF GREENWOOD

| | <u>Applicant</u> | | Property Owner |
|---|------------------------------------|---------------------------------------|---|
| Name: | Arbonne International, LLC | Name: | Greenwood Industrial, LLC |
| Address: | 9400 Jeronimo Irvine, CA 92618 | Address: | 1650 Lake Cook Rd., Suite 100 Deerfield, IL 60015 |
| Phone: | (949) 770-2610 | Phone: | (847) 940-9667 |
| Contact: | Richard Estalella | Contact: | Tim Sweeney |
| | | | |
| Project D | escription: | | |
| eastern ar and is de- approxima and employee | | . The projects expansio ce and app | ct is a direct result of company growth n strategy. The facility will consist of roximately 5,000 square feet of office |
| Company | · History: | | : |
| (Company | Background – Description Attached) | | ; |
| | | | |

PROJECT QUESTIONNAIRE (Circle answer or fill in the blank)

| 1. | Facility will be: | (a) manufacturing (b) assembly | (c) distribution (d) other | |
|-----|--|---|--|---------------|
| 2. | Real estate/buildi | ngs will be: pated closing date: <u>July 2</u> | (a) leased | (b) purchased |
| | , ,, , , , , , , , , , , , , , , , , , , | parent ereeming action <u>early a</u> | | |
| 3. | Project will be: | (a) new company (b) new expansion | (c) relocation in India (d) relocation from or (e) other | ut of state |
| 4. | Will project be de | veloped in stages: | (a) yes | (b) no |
| | A. If yes, explain |): | | |
| | | | | |
| | | | | |
| 5. | Projected constru | ction start date is: July 20 | 06 | |
| 6. | Projected start-up | date for operation is: Aug | ust 2006 | |
| 7. | What are the proje | ected investments and jobs | goals? | |
| | Real Estate: | \$0 – Existing Facili | • | |
| | | \$662,000 - Leaseho | old Improvements <i>(prev</i> | |
| | Machinery/Equiprication | ment: \$7,864,500 N/A | | |
| | Jobs Created: | 435 | | |
| 8. | Abatement is requ | | erty <i>(previously abated)</i> ry/equipment only | |
| 9. | Abatement sched | ule requested is: | | |
| | A. Real Property | | B. <u>Machinery/Equipr</u> | <u>ment</u> |
| | (1) 3-year (2) 6-year | | (1) 5-year (2) 10-year | |
| | | oreviously abated) | (2) 10-year | |
| 10. | If applicant is a co | ornoration: | | |
| 10. | | tate of incorporation: Dela | ware | |
| | | is the corporation licensed | | nia Indiana |
| | | | | |

| 11. | Which approvals or permits will this project require? | | |
|-----|---|--|---|
| | (a) zoning change(b) annexation(c) plat approval(d) development plan | (e) variance (f) special exce (g) building pen (h) other | mit (completed) |
| 12. | Will additional public facilities/infrastructure be required? | (a) yes | (b) no |
| | A. If yes, which ones? | | |
| | (a) water main (b) sanitary sewer | (d) drainage (e) other | |
| | (c) street | | |
| 13. | Is there a parent corporation: | (a) yes | (b) no |
| | A. If yes, give: | | |
| | Name Natural Products, LLC | | |
| | Address 280 Park Ave., 33 rd Floor, New York, NY 1 Phone (212) 379-9113 | 10017 | |
| | Contact Bob Henry – Board Member | | |
| 14. | Is there a subsidiary or affiliated corporation: | (a) yes | (b) no |
| | A. If yes, give: | | |
| | Name See Attached | | *************************************** |
| | AddressPhone | | |
| | Contact | | |
| 15. | Has applicant procured legal counsel? | (a) yes | (b) no |
| | A. If yes, give: | | |
| | Name O'Melvaney & Myers, LLP | | |
| | Address 610 Newport Center Dr., Suite 1700, Newp | oort Beach, CA 9 | 2660 |
| | Contact | | |

| I hereby certify, under penalties of perjur in this application and the attached supporting do | y, that the information and representations made cuments are true and accurate statements. |
|--|--|
| | Mark / Lohn |
| | Signature of Applicant 6(13/06 |
| State of | be see notary certification in the next page. |
| County of) | the next page. |
| Subscribed and sworn to before me this | day of |
| | Signature of Notary |
| County of Residence: | |
| | Notary Public's Name |
| My Commission expires: | |

| State of California County of ss | CALIFORNIA ALL-PURPOSE CERTIFICATE OF ACKNOWLEDGMENT |
|--|---|
| On <u>U-13-U</u> , before personally appeared | me, HUCNU ESHAW, Printed Name of Notary Public Printed Name(s) of Signer(s) |
| personally known to me - or - proved to me on the basis of satisfactory evi form(s) of identification credible witness(es) | idence: |
| that he/she/they executed the same in his/h | scribed to the within instrument and acknowledged to me e r/thei r authorized capacity(ies), and that by his/her/their or the entity upon behalf of which the person(s) acted, |
| | WITNESS my hand and official seal. |
| AZUCENA ESTRADA COMM. # 1531387 NOTARY PUBLIC-CALIFORNIA ORANGE COUNTY My Comm. Expires DEC. 3, 2008 | Signature of Notary Public |
| (Seal) | |
| Although the information in this section is not requi | ONAL INFORMATION red by law, it could prevent fraudulent removal and reattachment of this d may prove useful to persons relying on the attached document. |
| The preceding Certificate of Acknowledgment is a | ttached to a document Additional Information |
| titled/for the purpose of | Additional Signer(s) Signer(s) Thumbprint(s) Other |
| containing pages, and dated | |
| The signer(s) capacity or authority is/are as: Individual(s) Attorney-in-Fact Corporate Officer(s) | |
| Guardian/Conservator Partner - Limited/General Trustee(s) Other: | |
| representing:Name(s) of Person(s) or Entity(les) Signer i | |

PROPERTY DESCRIPTION

| | (a) Give general description, location, address, etc. (b) Attach copy of legal description. (c) Attach area map – identify nearby landmarks/streets. |
|-----|--|
| (a) | The building is commonly known as Quadrangle Building One in Precedent South Business Center, located at 800 Commerce Parkway Drive West, Greenwood, IN |
| (b) | Precedent South Business Center, Block 6, Building 2 |
| (c) | See Exhibit A (from lease) |
| | |
| | SUBMISSION CHECKLIST |
| | 1. Application Form Completed and Signed 2. Legal Description of Property 3. Area Map of Property 4. Recent Annual Report (or equivalent) 5. Statement of Benefits Form 6. Financial Worksheets No. 1 and No. 2 7. Summary of Tax and Abatement Projections X |

Summary of Tax and Abatement Projections

Arbonne International, LLC 9400 Jeronimo, Irvine, CA 92618

| l. | Currer | nt Conditions: | |
|------|---------|--|--------|
| | Α. | Current Annual Real Eestate Taxes: | _ |
| | B. | Current Annual Personal Property Taxes: | 0 |
| | C. | Combined Total: | 0 |
| | D. | Projected 10-Year Combined Total: | 0 |
| II. | Projec | ted Conditions Without Abatement | |
| | Α. | Projected Annual Real Estate Taxes: | - |
| | B. | Projected Annual Personal Property Taxes: | 0 |
| | C. | Combined Total: | 0 |
| | D. | Projected 10-Year Combined Total: | 0 |
| III. | Prjojed | cted Conditions With Abatement | |
| | A. | Projected 10-Year Real Estate Taxes | |
| | B. | Projected 10-Year Abatement: | |
| | C. | Projected 10-Year Personal Property Taxes: | 179003 |
| | D. | Projected 10-Year Abatement: | 379356 |
| | | D : | |
| | _ | Projected Total | 070050 |
| | E. | Total Amount Abated: | 379356 |
| | F. | Total Taxes to be Paid: | 179003 |

NOTE: Attach Worksheets

Workshaet No. 1

ESTIMATED TAX ABATEMENT IMPACT - 10 Years

Project Name: Arbonne International, LLC Location: 9400 Jeronimo, Irvine, CA 92618 Current Data: 06/09/06

Current
R.E. Tax Rate: \$ 2.3979 (Net)
P.P. Tax Rate: \$ 2.6102 (Net)
P.P. Tax Rate: \$ 0.6402
A.V. per acre
\$ - Assessed Value
\$ - Annuel Taxed Paid

- Square Feet - Assessed Value - Annual Taxes Paid

Bidg(s);

Non-Mfg. Equip. Investment: \$ 7,864,500 Mfg. Equip. Investment: \$

- Projected investment - Est. Assessed Value - Est. Annual Taxes Paic

B(da(s): \$

Proposed

R.E. Tax Rate: \$ 2.3979 (Net)

P.P. Tax Rate: \$ 2.6102 (Net)

And O Acres

\$ - A.V. per acre

\$ - A.V. per acre

\$ - Annual Taxed Paid

\$ - Annual Taxed Paid

| | Year 1 | | Year 2 | | Year 3 | | Year 4 | × | Year 5 | × | Year 8 | × | Year 7 | × | Year 8 | Я | Year 9 | Ä | Year 10 | Totals | = |
|--|--|-----|--------------------------|-----|------------------|-------|------------------|-----|------------------|-----|------------------|-----|------------------|-------|-----------------|-----|--|-----|--|------------------|--------------------|
| DUILDINGS Absternant Rate: | 100% | | 82% | | %08 | | 65% | | 20% | • | 40% | ••• | 30% | • | 20% | - | 10% | | 2% | | |
| Actual Tax: \$ | • | 4 | | • | | 69 | | • | | w | | • | | • | | • | | • | | • | |
| Amount Abated: \$ | • | • | | • | | 44 | | • | | • | | • | | • | , | • | | • | , | • | |
| Taxes Due: \$ | • | • | , | • | • | 44 | | • | | 44 | | • | | • | | • | | 44 | | • | |
| EQUIPMENT Abatement Rate: | t00% | | %08 | | ¥08 | | 70% | | % | | 20% | | 40% | | 30% | | 20% | | 10% | | |
| Actual Tex: \$ Amount Abated: \$ | \$ 82,112 \$ 82,112 | 8 8 | \$ 114,956 \$ 103,461 | w w | 86,217 66,974 | 44 69 | 65,689 45,983 | w w | 49,267 29,560 | w w | 36,950 18,475 | w w | 30,792 12,317 | •• •• | 30,792 9,238 | w w | 30,792 6,158 | w w | 30,792 3,079 | \$ 558 \$ 379 | 558,359 379,356 |
| Taxes Due: \$ - \$ 11,496 \$ 17,243 \$ 19,707 \$ 19,707 \$ 18,475 \$ 18,475 \$ 21,554 \$ 24,634 \$ | , | • | 11,498 | • | 17,243 | • | 19,707 | • | 19,707 | • | 18,475 | • | 18,475 | • | 21,554 | • | 24,634 | | 27,713 | \$ 179 | 179,003 |
| Taxes w/o Abatement Tan Year' | batement Tan Year Total: \$ 558,359 | ÷ | 558,359 | | | | | | | | | | | | | Ten | <u>Taxes w/Abatement</u> Ten Year Totai Ten Year Totai Abate | ag | Taxes w/Abatement Ten Year Total Paid: \$ 179,003 Ten Year Total Abatement: \$ 379,356 | | |

OTHER TAXES

| , | | |
|---|---------------------------------------|--------------------------|
| • | • | • |
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| • | • | • |
| • | | • |
| Increased Taxes on Land after Development: \$ | Texes on New Non-Absted Equipment: \$ | Taxes on Inventory: \$ - |

Ten Year Total Other Taxes: \$ -

Worksheet No. 2

ESTIMATED TAX ABATEMENT IMPACT - 10 Years

Project Name: Arbonne International, LLC Location: 9400 Jeronimo, Irvine, CA 92618 Current Date: 06/09/08

0 Acres
- A.V. per acre
- Annual Taxed Paid

Land: ◆ ◆

Current R.E. Tax Rate: \$ 2.3979 (Net) Squere Feet Assessed Value Annual Taxes Pald

Bldg(s):

R.E. Tax Rate: \$ 2.6102 (Net)

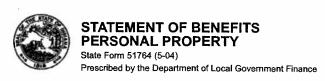
Land: 0 Acres
\$ A.V. per acre
\$ - Annual Taxed Paid

Bidgis): 0 Square Feet \$ - Est. Assessed Value \$ - Est. Annual Taxes Paid

Mfg. Equip. Investment: \$

Non-Mfg. Equip, investment: #REF1

| | | ۶I | Year 1 | | Year 2 | ~1 | Year 3 | ~1 | Year 4 | ۶ | Year 5 | ĕ | Year 6 | Year 7 | 7 | Year 8 | ωĮ | Year 9 | ΦĮ | Year 10 | 의 | ΞI | Totals | |
|----------|--|-------|----------------|--------------|------------|---------------------|---------------------|---------|---------------|------|---|----------------|---------------|-----------------|-----------|--------|-----------|----------|-----------|---------|---------------|-----|----------------|--|
| € | Current Land Taxes Paid | s | • | 4 | ٠ | 44 | • | 63 | ٠ | 4 | | 44 | , | • | , | | | | | | | • | | |
| (B) | Current Bldg Taxes Paid | 4 | | S | • | 44 | • | 49 | • | 49 | | 4 | | ₩. | , | | | " | | | | • | • | |
| (Q | Assessed Value Proposed Bidgs Est Taxes on Proposed Bidgs Abatement Percentage by Year | w w - | | 69 69 | % | 69 69 | %608 | es es | | ₩₩ | %0% | ∾ ∾ 3 | | 308 9 49 | , , | 8 | 1 1 . | 10% | | % 28 | | • | N/A | |
| <u>©</u> | Taxes Abated | 4 | | 49 | | 4 | • | 69 | • | • | | 4 | | 69 | | | | . | <i>69</i> | | | • | • | |
| (i) | Assessed Value Proposed Equip Est Taxes on Equip Abatement Percentage by Year Taxes Abate | · · | 82,112 100% | 65 6 | \$ 114,956 | 4 4 <i>4</i> | 86,217 | 44 ¢ | 65,689 70% | 69 6 | 49,267 | e+ e ω 28 ± | 38,950 50% | κ. α Σ ο ο τ | 30,792 \$ | | 95 | 30°, | 30,792 \$ | | 30,792 10% | · · | 558,359 N/A | |
| <u> </u> | lakes Abated | • • | 71. | • | 2 | • • | 500 | | 200,0 | 9 6 | | | | | | | | | 8 | | | , . | 9, 3, 3, 5 | |
| j A | Est Taxes on New Non-Abated Equip | ÷ 69 | | • • | | , v, | | 9 69 | | s 63 | | , v, | | 9 69 | | | , | a .c | , , | | . , | , | | |
| Œ) | Est Taxes on inventory | 4 | • | 4 | ů | • | • | 44 | i | € | | 69 | | w | , | | • | 44 | | | , | • | | |
| (F) | Taxes on Existing Personal Property | 69 | • | 44 | • | 4 | • | 49 | • | 69 | | €9 | | 64 | , | | | 40 | | | | • | | |
| 8 | Current Taxes (A + B + F) | 69 | | ₩ | ' | ₩ | | ۰۰ ۱ | . | | 1. | ₀ | | 6 | * | | | | * | | | | | |
| ε | Est Taxes Without Abatement (A + B + C's + E's + F) | €9 | 82,112 | • | \$ 114,956 | 4 | 86,217 | • | 62,689 | 4 | 49,267 | ਲ •• | 36,950 | 9 9 | 30,792 \$ | | 30,792 | 30 | 30,792 \$ | 30,792 | 792 | • | 558,359 | |
| (2) | Est Taxes <u>With</u> Abatement (Y - D's) | cs. | • | 4 | 11,496 | 4 | 11,496 \$ 17,243 \$ | €9 | 19,707 | 69 | 19,707 \$ 19,707 \$ 18,475 \$ 18,475 \$ | 69 | 8,475 | \$ | 3,475 \$ | | 21,554 \$ | | 24,634 \$ | 27,713 | 713 | • | 179,003 | |



FORM SB - 1 / PP

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
- To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ERA/PP Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1. 2000 apply to an

| July 1, 2000. The s | schedules effective pric | or to July 1 | , 2000 shall o | continu | ie to a | apply to thos | e statement | of benefits f | iled before | ed on or aπe July 1, 2000 |
|--|--|---------------|-------------------|---|------------|---|---------------|----------------------|---|--|
| SECTION 1 | | | TAXPAYER | INFOR | MATI | ON | | | | |
| Name of taxpayer | | | | | | | | | | |
| Arbonne Internation | | | | | | | | | | |
| Address of taxpayer (stre | et and number, city, state | and ZIP coo | le) | | | *************************************** | | | | |
| 9400 Jeronimo, Ir | vine, CA 92618 | | | | | | | | | |
| Name of contact person | | | | *************************************** | | | | Telephone nu | ımber | |
| Carol Hukari | | | | | | | | (949) 460 | - | |
| SECTION 2 | | OCATION A | ND DESCRIPT | ION O | F PRO | POSED PRO | JECT | | | |
| Name of designating body | | | | | | | | Resolution nu | ımber | |
| City of Greenwood | l - Common Council | | | | | | | | | |
| Location of property | | | | | Count | ty | | Taxing distric | t | |
| Precedent South E | Business Center - Qu | uadrangle | Building 1 | | Joh | nson | | District 78 | | |
| Description of manufactur | ing equipment and/or res | search and d | evelopment eq | uipmei | nt | | | | ESTIMATED | |
| and/or logistical distribution (use additional sheets if n | on equipment and/or intol recessary) | mation techr | nology equipme | ent | | | | Start Dat | | pletion Date |
| See Attached | , | | | | | Manufacturin | g Equipment | N/A | N/A | F-0-10-11-2-11-2-11-2-11-2-11-2-11-2-11- |
| ooo, maanaa | | | | | | R & D Equip | ment | N/A | N/A | |
| | | | | | | Logist Dist E | quipment * | June 2006 | July | 2006 |
| | | | | | | IT Equipmen | t * | June 2006 | July | 2006 |
| SECTION 3 | ESTIMATE OF | EMPLOYEE | S AND SALAF | RIESA | S RES | ULT OF PRO | POSED PRO. | JECT | | |
| Current number | Salaries | | r retained | | alaries | | Number a | | Salaries | |
| 0 | N/A | N/A | | 1 | 1/A | | 435 | | See Atta | ached |
| SECTION 4 | ESTIN | ATED TOTA | AL COST AND | VALU | E OF F | PROPOSED P | ROJECT | | - | |
| NOTE: Pursuant to IC 6-1 | l.1-12.1-5.1 (d) (2) the | Manuf | acturing pment | | | quipment | Logist Dist E | Equipment * | IT Equi | pment * |
| COST of the property is c | omidential. | Cost | Assessed Value | Co | st | Assessed Value | Cost | Assessed Value ** | Cost | Assessed Value ** |
| Current values | | | | | | | 0 | 0 | 0 | 0 |
| Plus estimated values of | <u> </u> | | | | | | 7,164,500 | 4,012,120 | 700,000 | 392,000 |
| Less values of any proper | | | | | | | 0 | 0 | 0 | 0 |
| Net estimated values upo | and the second s | | 2122 | | | | 7,164,500 | 4,012,120 | 700,000 | 392,000 |
| SECTION 5 | WASTE CO | NVERTED A | ND OTHER BI | ENEFI | S PR | OMISED BY T | HE TAXPAYE | ER | 9 3 2 3 | |
| Estimated solld waste col | nverted (pounds) 2,080 | cu. yds 80° | % recycled | Estimat | ed haz | zardous waste | converted (pa | ounds)_N/A | | |
| Other benefits: | - , | | | | ou na | Lai dodo Wabio | convented (pr | Julius) | *************************************** | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| SECTION 6 | | | TAXPAYER C | | | | 1 100 | | 1 1 1 1 | |
| Cianoture of cuthering 1 | 1 hereby | y certify tha | t the represe | | | his statemen | | Sales = 2 | | |
| Signature of authorized e | ack! | | | | Title (| CFO | | Date signed (| | ear) |
| See IC 6-1 1-12 1-2 3 | **Year Two | | | | | | l | 51.7 | | |

FOR USE OF THE DESIGNATING BODY

| | | ~ | | | | | |
|--|---|---|-----------------------------------|-------------------------|---------------------------------|--|--------------------------------|
| We have reviewed our pric general standards adopted vides for the following limit | d in the resolution p | reviously approved | bv this bodv. | evitalizat Said res | ion area and olution, pass | find that the appli ed under IC 6-1.1 | cant meets the -12.1-2.5, pro- |
| A. The designated area had designation expires is _ | as been limited to a p 12/31/2015 | period of time not to | exceed 10 | | _calendar ye | ars * (see below). | The date this |
| B. The type of deduction the second of new must be second of new results. Installation of new logues as a lost allation of new installation of new installation of new installation of new installation. | anufacturing equipm search and developr gistical distribution e | ent; nent equipment; quipment. | Z Z ; | Yes Yes Yes Yes Yes | No No | | |
| C .The amount of deduction value of \$ No Limit | on applicable to nev | v manufacturing eq | uipment is lim | ited to \$ | No Limit | cost wi | th an assessed |
| D.The amount of deduction an assessed value of \$ | | w research and dev | elopment equ | ıipment i | s limited to \$ | No Limit | cost with |
| E.The amount of deduct assessed value of \$ No. | ion applicable to ne Limit | ew logistical distrib | ution equipme | ent is lim | nited to \$ N | o Limit | _ cost with an |
| F. The amount of deducti | | w information techr | ology equipm | ient is lir | nited to \$ No | o Limit | cost with an |
| G. Other limitations or cond | ditions (specify) Nor | ie . | | | | | |
| H. The deduction for new requipment and/or new in for: | | | | | | | |
| ☐ 1 year ☐ | 6 years | ** For ERA's establ | ished prior to . | July 1, 20 | 000 <u>only</u> a | | |
| ☐ 3 years ☐ ☐ 4 years ☐ | 7 years 8 years 9 years 10 years ** | 5 or 10 year sche | edule may be o | deducted | • | | |
| Also we have reviewed the able and have determined | information contain that the totality of be | ed in the statement enefits is sufficient to | of benefits and justify the de | d find tha duction d | t the estimate lescribed abo | es and expectation | ns are reason- |
| opproved: (signature and title of a | authorized member) | | Telephone num | nber | | Date signed (month, | day, year) |
| Attested by: | | | Designated boo | dy | | - | |
| * If the designating body lin time a taxpayer is entitled t | nits the time period o o receive a deductio | luring which an area n to a number of yea | is an econom ars designated | ic revital under IC | ization area, C 6-1.1-12.1- | it does not limit the 4.5 | e length of |

Arbonne International

Arbonne International, LLC, based in Irvine CA, sells its own branded line of "Swiss Formulated/U.S. Made" herbal and botanical personal care products through a multi-level marketing network of over 380,000 consultants.

Company Overview

Arbonne was founded in Switzerland in 1975 and first introduced in the United States in 1980. Arbonne was one of the first companies to introduce herbal and botanical natural personal care products in the U.S. The Arbonne product offering comprises a broad portfolio of health and beauty care products, including skin care, body & hair care, cosmetics, aromatherapy and nutrition. Skin care is by far Arbonne's most important product category, representing approximately 42% of annual sales. Arbonne markets most of its products in multi-product suites designed for regimented and combined use.

Arbonne sells its products through a nation-wide network of consultants who purchase product from the Company at a 35% discount to suggested retail price, then either sell the product to end users or consume the product for personal use. As the consultant base has grown, there has been a commensurate increase in the number of consultants making a purchase from the Company each month.

Industry Summary

Arbonne operates in the \$29.6 billion U.S. direct selling industry, which represents the largest direct selling market in the world. The industry is recession resistant and has consistently grown in terms of revenues and number of sales consultants:

- The number of U.S. consultants has been growing at an annual rate of almost 9% per year and totaled approximately 13.3 million people in 2003.
- While the total value of direct sales has been growing at approximately 5.4% per year since 1998, sales of personal care products through direct sales have grown at an annual rate of 7.8%.

The direct selling industry has long been a major, established distribution channel for personal care products and continues to outpace growth through traditional channels. Direct sales currently account for 9.5% of total U.S. personal care sales, comparable to specialty retail, while growing significantly faster than the drug and grocery channels.



Arbonne and its sister company, Levlad LLC, is owned by Harvest Partners IV, LP, an

U.S. Personal Care Revenues 46 45.1: 45 44.2 44 42.7 43 suoiiiiia 41 40 41.3 S in billion 39.1 <u>=</u> 39 38 37 36 35 199 1999 200 200 200 Year 200

equity management group, through a holding company, Natural Products Group, LLC. Harvest formed NPG in November 2004 through the simultaneous acquisitions of Levlad and its then subsidiary, Arbonne.

Founded in 1981, Harvest Partners is a leading New York-based private equity investment firm, pursuing management buyouts and growth financings of profitable, medium-sized businesses. Harvest

focuses on industries including consumer, manufacturing, value-added distribution and specialty services. Harvest has over 20 years experience investing in domestic as well as multinational companies. Currently, Harvest has over \$1 billion of invested and committed capital under management from its limited partners, which include numerous pension funds, domestic and international industrial corporations and various financial institutions. For more information on Harvest, please visit their web site at 222.harvpart.com.

A. Management Team

In connection with the Acquisition, Bob Henry became CEO of Arbonne. Mr. Henry is a seasoned industry executive with extensive experience in the direct marketing and personal care industries, who complements the existing team with over 20 years of experience as an executive in the direct selling industry. Mr. Henry spent over eleven years as an executive with Avon, four years at Amway Corp., and most recently, three years with Mannatech Inc. (NASDAQ:MTEX), a developer and multi-level marketer of nutritional supplements and topical products. At Mannatech, Mr. Henry was responsible for executing a rapid turnaround and building infrastructure to support growth.

The other senior members of the Company's management team have significant experience in the network marketing or consumer products companies:

<u>Mark Lehman</u> was added as the Chief Financial Officer of both Arbonne and Levlad. Mark is a seasoned, senior financial executive who holds an MBA from Rutgers University. Mark joins Arbonne with extensive experience working with consumer product companies — with an emphasis in manufacturing and distribution — and a substantial history of working internationally, in Europe and Asia.

Rita Davenport, President of Arbonne, joined Arbonne in 1987 as an independent consultant and within one year reached the consultant rank of Regional Vice President. Rita is a successful, nationally recognized entrepreneur, author and an award-winning speaker, having received the coveted CSP and CPAE awards from the National Speakers Association.

<u>Carol Hukari</u>, Senior Vice President of Operations, came to Arbonne with 16 years experience in the networking marketing industry, including 12 years at Shaklee Corporation and two years as COO of a start-up division of Natrol Inc. (NASDAQ:NTOL). Her experience encompasses sales and operations, international business and worldwide marketing. Her background also includes 12 years in the advertising agency business where she honed her strategic management experience.

<u>Candace Keefe</u>, Senior Vice President of Product Development and Marketing. With Arbonne since 1989, Candace is responsible for the development and marketing of new products, the enhancement and maintenance of the existing product line; plus business development, communications and events. Candace is a member of the Society of Cosmetic Chemists.

| Key Events | | | | | |
|--------------|---|--|--|--|--|
| Date | Event | | | | |
| 1972 | Brothers Leo and Vladimir Weinstein begin producing shampoos made of rainwater and other natural ingredients and formed Levlad. | | | | |
| Early 1970's | Levlad begins production of personal care products. | | | | |
| 1975 | Petter Mørck founds Arbonne with a group of biologist and herbalists in Switzerland. | | | | |
| 1980 | Arbonne enters the United States market | | | | |
| Mid 1980's | Arbonne chooses Levlad to be a key supplier | | | | |

| 1999 | Levlad acquires a minority (just under 50%) ownership interest in Arbonne. |
|------|--|
| 2002 | Levlad increases its ownership to majority control of Arbonne. |
| 2004 | Harvest forms Natural Products Group to acquire Arbonne and Levlad. Bob Henry is introduced as CEO of Arbonne. |
| 2005 | Harvest introduces key managers, including Mark Lehman as CFO of Arbonne and Levlad. |

Arbonne Products

Arbonne offers a comprehensive approach to health and beauty with a product portfolio comprised of skin and hair care, cosmetic, aromatherapy and nutritional products for both women and men. The products are botanically based, pH correct, dermatologist tested, hypoallergenic and never tested on animals. Arbonne organizes the products in cohesive lines tailored to individual customer conditions and requirements. For example, Arbonne's products are formulated for different skin types and conditions, ethnicities and ages. Customers are encouraged to purchase multiple Arbonne products for combination use as part of a recurring, often daily regimen. As a result of the regular use of its products, a core base of end users provide Arbonne and its consultants with a recurring revenue stream.

Arbonne offers multiple product categories, all of which are related to a "wellness" theme. This complete product line approach allows Arbonne's sales consultants to maximize their sales through the bundling of products within or across product categories. These bundles product offerings enable the consultant to provide customers with fully customized, one stop, low cost comprehensive solutions to their health and healthy-appearance needs. Arbonne also sells literature and promotional materials, including sales aids, informational videotapes and CD recordings, to its consultants.

Arbonne offers approximately 109 SKUs for personal care, 24 SKUs for aromassentials, 227 SKUs for color, 41 SKUs for nutritional products and 106 SKUs for holiday products. These products are separated into six product categories: skin care, body care, aromatherapy, color, weight loss and nutrition.

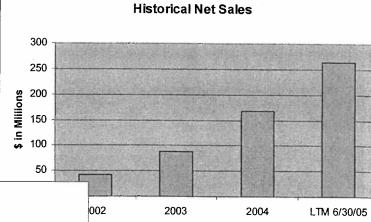
Sales Overview

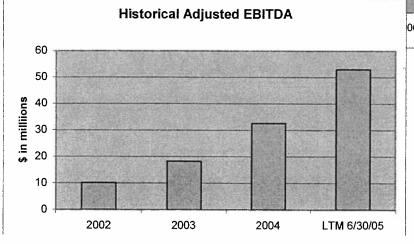
Arbonne has experienced over 600% growth over the last six years, based on a trending 12

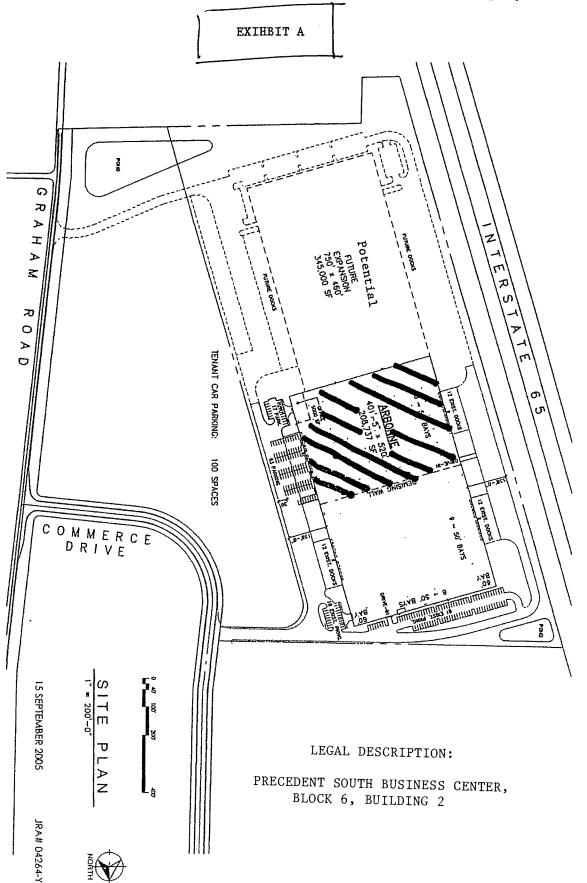
months, and is on track to grow over 100% during 2005.

Net Sales from January 2002 to June 2005 have a CAGR (Compounded Annual Growth Rate) of 69%. Estimated annual net sales for the calendar/fiscal year 2005 are approximately \$400MM.

EBITDA has risen 94.8% (CAGR) from 2002 through June 2005.







This Exhibit is for informational purposes only and shall not be deemed to be a warranty, representation or agreement on the part of Landlord that the future expansion will be exactly as indicated on this Exhibit or that future expansion will be undertaken at all.

Arbonne International Project Information Greenwood Property Tax Abatement Application

Real Estate Improvements

- Lighting
- Footings for work platform
- VNA Wire Guidance
- HVAC Additions
- Sprinklers
- Power Feeds
- Network Drops
- Ballards and cages
- Trash Dumpsters
- Office and Break-room build-out
- · Security system

Personal Property - Equipment

- Conveyor hardware
- · Spiral conveyor
- Weigh-in-Motion scale
- Miscellaneous hardware conveyors
- · Framing and stairs
- · Carton and Pallet flow
- Decking
- Pallet racking
- Platform structure
- Control systems field devices, control panels, scanners
- Pick-to-light systems
- Warehouse control system
- Order pickers
- Reach trucks
- Swing reach trucks
- Walkie-rider forklifts
- Dunnage machine
- Baler/trash compactor
- Scrubber
- · RF network and hand scanners
- Computers
- Office furniture
- Office equipment

Arbonne International, LLC - Subsidiaries

- Arbonne International Holdings Inc. (US entity, to be set up now, 100% owned by Arbonne International LLC)
- Arbonne International Canada Distributors Ltd. (Canadian corporation, 100% owned by Arbonne International LLC)
- Arbonne International Canada Inc. (Canadian corporation, 100% owned by Arbonne International Holdings Inc.)
- Arbonne Research & Development LLC (single member US LLC owned by Arbonne International LLC)
- Arbonne International S.A. de C.V. (inactive Mexican company. 49% of it is owned by Arbonne International LLC)
- Arbonne Venezuela (inactive, 51% is owned by Arbonne International LLC)
- Address, phone and contact are the same as for Arbonne International LLC.

AVERAGE WAGES

| Year | Number of Full- time Positions | Job Title | Skill Level | Ave. Hourly Wage W/O Fringe | Ave. Hourly Wage W/ Fringe |
|------|-----------------------------------|----------------------------|-----------------------|-----------------------------------|----------------------------------|
| | | Receivers/Forklift | | | |
| 2006 | 30 | Ops | Moderate Exp. | \$11.75 | \$15.86 |
| 2006 | 160 | Pickers | Minimal Experience | \$10.75 | \$14.51 |
| 2006 | 32 | Packers | Minimal Experience | \$10.75 | \$14.51 |
| 2006 | 42 | Shippers | Minimal Experience | \$10.75 | \$14.51 |
| 2006 | 74 | Replenishers | Minimal Experience | \$10.75 | \$14.51 |
| 2006 | 6 | Kit Assembly | Minimal Experience | \$10.75 | \$14.51 |
| 2006 | 24 | Quality Control | Moderate Exp. | \$10.75 | \$14.51 |
| 2006 | 2 | Inventory Control Spvsr | Experienced | \$18.00 | \$24.30 |
| 2006 | 16 | Cycle Counters | Minimal Experience | \$12.00 | \$16.20 |
| 2006 | 2 | Administrative Assoc. | Minimal Experience | \$14.00 | \$18.90 |
| 2006 | 2 | HR/Payroll | Moderate Exp. | \$19.00 | \$25.65 |
| 2006 | 30 | Team Leads | Moderate Exp. | \$12.25 | \$16.54 |
| 2006 | 2 | Facility Maintenance | Experienced | \$20.00 | \$27.00 |
| 2006 | 10 | Supervisors | Experienced | \$20.00 | \$27.00 |
| 2006 | 1 | General Manager | Experienced | \$50.00 | \$67.50 |
| 2006 | 2 | Manager | Experienced | \$30.00 | \$40.50 |

^{*}Please note the employment and payroll should be based on a partial year.

| Year | Number of Full- time Positions | Job Title | Skill Level | Ave. Hourly Wage W/O Fringe | Ave. Hourly Wage W/ Fringe |
|------|-----------------------------------|-----------------------|--|-----------------------------------|----------------------------------|
| | | Receivers/Forklift | wir von eine eine der Wichten der eine Wichte der eine Wichten der eine Wi | \$ | \$ |
| 2007 | 30 | Ops | Moderate Exp. | 12.22 | 16.50 |
| 2007 | 160 | Pickers | Minimal Experience | \$ 11.18 | \$ 15.09 |
| | | | Minimal | \$ | \$ |
| 2007 | 32 | Packers | Experience | 11.18 | 15.09 |
| 2007 | 42 | Shippers | Minimal Experience | \$ 11.18 | \$ 15.09 |
| | | | Minimal | \$ | \$ |
| 2007 | 74 | Replenishers | Experience | 11.18 | 15.09 |
| | | | Minimal | \$ | \$ |
| 2007 | 6 | Kit Assembly | Experience | 11.18 | 15.09 |
| 2007 | 24 | Quality Control | Moderate Exp. | \$ 11.18 | \$ 15.09 |
| | | Inventory Control | | \$ | \$ |
| 2007 | 2 | Spvsr | Experienced | 18.72 | 25.27 |
| | | | Minimal | \$ | \$ |
| 2007 | 16 | Cycle Counters | Experience | 12.49 | 16.85 |
| | | | Minimal | \$ | \$ |
| 2007 | 2 | Administrative Assoc. | Experience | 14.56 | 19.66 |
| | | | | \$ | \$ |
| 2007 | 2 | HR/Payroll | Moderate Exp. | 19.78 | 26.68 |
| 2007 | 30 | Team Leads | Moderate Exp. | \$ | \$ |

| | | | | 12.74 | 17.20 |
|------|----|----------------------|-------------|-------------|-------------|
| 2007 | 2 | Facility Maintenance | Experienced | \$ 20.80 | \$ 28.09 |
| 2007 | 10 | Supervisors | Experienced | \$ 20.80 | \$ 28.08 |
| 2007 | 1 | General Manager | Experienced | \$ 52.00 | \$ 70.20 |
| 2007 | 2 | Manager | Experienced | \$ 52.00 | \$ 70.20 |

| Year | Number of Full- time Positions | Job Title | Skill Level | Ave. Hourly Wage W/O Fringe | Ave. Hourly Wage W/ Fringe |
|------|-----------------------------------|-----------------------|---------------|-----------------------------------|----------------------------------|
| | | Receivers/Forklift | | \$ | \$ |
| 2008 | 30 | Ops | Moderate Exp. | 12.71 | 17.16 |
| | | | Minimal | \$ | \$ |
| 2008 | 160 | Pickers | Experience | 11.63 | 15.70 |
| | | | Minimal | \$ | \$ |
| 2008 | 32 | Packers | Experience | 11.63 | 15.70 |
| | | | Minimal | \$ | \$ |
| 2008 | 42 | Shippers | Experience | 11.63 | 15.70 |
| | | | Minimal | \$ | \$ |
| 2008 | 74 | Replenishers | Experience | 11.63 | 15.70 |
| | | | Minimal | \$ | \$ |
| 2008 | 6 | Kit Assembly | Experience | 11.63 | 15.70 |
| | | | | \$ | \$ |
| 2008 | 24 | Quality Control | Moderate Exp. | 11.63 | 15.70 |
| | | Inventory Control | | \$ | \$ |
| 2008 | 2 | Spvsr | Experienced | 19.47 | 26.28 |
| | | | Minimal | \$ | \$ |
| 2008 | 16 | Cycle Counters | Experience | 12.98 | 17.53 |
| | | | Minimal | \$ | \$ |
| 2008 | 2 | Administrative Assoc. | Experience | 15.14 | 20.44 |
| | | | | \$ | \$ |
| 2008 | 2 | HR/Payroll | Moderate Exp. | 20.55 | 27.74 |
| | | | | \$ | \$ |
| 2008 | 30 | Team Leads | Moderate Exp. | 13.25 | 17.89 |
| | | | | \$ | \$ |
| 2008 | 2 | Facility Maintenance | Experienced | 21.63 | 29.20 |
| | | | | \$ | \$ |
| 2008 | 10 | Supervisors | Experienced | 21.63 | 29.20 |
| | | | | \$ | \$ |
| 2008 | 1 | General Manager | Experienced | 54.08 | 73.01 |
| ~~~~ | | | | \$ | \$ |
| 2008 | 2 | Manager | Experienced | 54.08 | 73.01 |

JOHNSON COUNTY DEVELOPMENT CORPORATION

August 4, 2005

Mr. Jonathan L. Sangster Senior Managing Director CB Richard Ellis Consulting 3340 Peachtree Road NE Tower Place 100, Suite 1050 Atlanta, GA 30326

Fax: 404-923-1558

Ref: Arbonne International

Dear Mr. Sangster:

We appreciate your interest in our community and offer the following in response to your request:

1) Proposed Arbonne Distribution Facility

Site:

Quadrangle Building Greenwood, IN 46143

Employment:

150 full-time employees average payroll of \$11.67/hour

Investment:

200,000 sq. ft. of Leased Building and Land

\$.5 - \$1 million in Capital Investment (retrofit building)

\$5 - \$6 million in Fixtures, Furniture and Equipment

2) Incentive Package

The City of Greenwood, Johnson County, is aggressively looking for new, expansion and retention of capital investment and new job creators. We are willing to consider the following:



Tax Abatement - 10-year real and personal property. This is a standard process and Mayor Charles Henderson, City of Greenwood and the JCDC will coordinate and ensure a smooth process that will enable you to rely on the City's desire for your business. We understand you are considering the Quadrangle Building (which already has been abated by the City of Greenwood). This site is located in the Tax Increment Finance area. Other companies in the area, that meet the same criteria you have specified, have already received tax abatement. The estimated savings to your company would be over \$420,000.

JOHNSON COUNTY DEVELOPMENT CORPORATION

Page 2 Mr. Sangster City of Greenwood Tax Abatement

EDGE (Economic Development for a Growing Economy) – We will work with you in applying, through the state, and determining if you are eligible for EDGE credits. In order to be eligible, a project must have a competitive disparity in project costs. The project must, and will, receive significant community support and compare favorably with county wage levels. **LEDGE** (Local Economic Development for a Growing Economy) - In addition, we will recommend to the City Council a new program being developed at this writing for the City of Greenwood (preliminary discussions have taken place on your project). Our recommendation would be to provide, as a credit, the City of Greenwood's CAGIT tax paid by the employees and the jobs created by the project for up to five years. Initial estimates are that your credit would be in excess of \$30,000.

We will work with the State of Indiana and Johnson County officials to **provide the necessary infrastructure** grant dollars that meet your needs to your property line. We are not aware of any needs at the Quadrangle building but are willing to discuss any allowable needs working in conjunction with the State of Indiana, Johnson County and the City of Greenwood.

Tax-Exempt Bonds – The City of Greenwood will use its best efforts to finance any permissible portion of the Project through tax-exempt (exempt facility) bonds under the Internal Revenue Code in order to pass through the advantageous interest rate treatment permitted by the Code and would assist the Company in obtaining volume cap from the Indiana Development Finance Authority pursuant to existing criteria. We commit to have our professionals work with you and your client to see if any portions of the Project so qualify.

Workforce – We will work with you and the Workforce Investment Board (WIB) to assist with identifying qualified workers, reviewing applications, and interviewing prospective employees should you so desire. Johnson County has over 6,500 underemployed residences within the workforce. We have had an excellent experience working with local employment agencies in recruiting for new and expanding industries in the area.

We feel your project is a prefect fit for the Greenwood area and hope you will give us every consideration. We will ask in our formal documentation of these incentives that you use your best efforts to hire local residents and use local contractors and suppliers.

JOHNSON COUNTY DEVELOPMENT CORPORATION

Page 3 Mr. Sangster City of Greenwood Tax Abatement

We look forward to working with you in the near future. Please let us know how we can help with your decision process in order to move this project to a successful conclusion.

Yours truly,

Chris V. Kinnett

Chris V. Kinnett Executive Director

cc: Mayor Charles Henderson Leigh Durbin, IEDC Terri VanZant, IEDC Julie Ashmore, Indy Partnership

FORM SB - 1 / PP

INSTRUCTIONS:

SECTION 1

- 1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may
- To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ER
- 4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

| G/AGITEM I | | IAAFAIE | RINFORMATI | ON | | | | | |
|---|---|--|------------------------------|-------------------------------------|---------------|----------------------|---|----------------------|--|
| Name of taxpayer | | | | | | | | | |
| Arbonne Inter | | · | | | | | | | |
| Address of taxpayer | (street and number, city, state | and ZIP code) | | | | | *************************************** | | |
| | no, Irvine, CA 92618 | | | | | | | | |
| Name of contact per | rson | | | | | Telephone no | umber | | |
| Carol Hukari | | | | | | (949) 460 | | | |
| SECTION 2 | LC | CATION AND DESCRIP | TION OF PRO | POSED PRO | JECT | | | -9 | |
| Name of designating | | | | | | Resolution no | umber | | |
| | wood - Common Council | | | | | | | | |
| Location of property | | | Coun | ty | | Taxing distric | t | | |
| | uth Business Center - Qu | | Joh | nson | | District 78 | | | |
| Description of manuf | facturing equipment and/or res | earch and development e | quipment | | | | ESTIMATED | | |
| (use additional shee | ribution equipment and/or informats if necessary) | mation technology equipm | nent | ĺ | | Start Dat | | oletion Date | |
| | ,, | | | Manufacturi | ng Equipment | | 33711 | Dietion Date | |
| See Attached | | | | Manufacturii | ig Equipment | N/A | N/A | | |
| | | | | R & D Equip | ment | N/A | N/A | | |
| | | | | Logist Dist E | quipment * | June 2006 | July | 2006 | |
| | | | | IT Equipmer | ıt * | June 2006 | vlul. | 2006 | |
| SECTION 3 | ESTIMATE OF E | EMPLOYEES AND SALA | RIES AS RES | ULT OF PRO | POSED PRO | | 1 44.5 | | |
| Current number | Salaries | Number retained | Salaries | | Number a | | Salaries | | |
| 0 | N/A | N/A | N/A | | 435 | | See Atta | ched | |
| SECTION 4 | ESTIM | ATED TOTAL COST AND | VALUE OF F | PROPOSED F | ROJECT | | | | |
| NOTE: Pursuant to I | IC 6-1.1-12.1-5.1 (d) (2) the | Manufacturing Equipment | | R & D Equipment Logist Dis | | quipment * | IT Equip | IT Equipment * | |
| | y to dominational. | Cost Assessed Value | Cost | Assessed Value | Cost | Assessed Value ** | Cost | Assessed Value ** | |
| Current values | | | | | 0 | 0 | 0 | 0 | |
| | es of proposed project | | | | 7,164,500 | 4,012,120 | 700,000 | 392,000 | |
| | property being replaced | | | | 0 | 0 | 0 | 0 | |
| | s upon completion of project | | | | 7,164,500 | 4,012,120 | 700,000 | 392,000 | |
| | | | | | 7,104,000 | | | | |
| SECTION 5 | WASTE CON | VERTED AND OTHER B | ENEFITS PR | OMISED BY | THE TAXPAYE | R | | | |
| | WASTE CONste converted (pounds) 2,080 c | u vds 90% socialed | | | Converted (po | R | | | |
| Estimated solid was | | u vds 90% socialed | | | HE TAXPAYE | R | | | |
| Estimated solid was | | u. yds 80% recycled | Estimated haz | zardous waste | HE TAXPAYE | R | | | |
| Estimated solid was Other benefits: | ste converted (pounds) 2,080 c | u. yds 80% recycled TAXPAYER | Estimated haz | zardous waste | CONVERTED (po | R | | S-8- | |
| Estimated solid was Other benefits: | ste converted (pounds) 2,080 c | u. yds 80% recycled | Estimated haz CERTIFICATION | zardous waste | t are true. | ounds) N/A | | | |
| Estimated solid was Other benefits: | te converted (pounds) 2,080 c | TAXPAYER certify that the represe | Estimated haz | zardous waste ON nis statemen | t are true. | N/A Date signed (r | month, day, ye | | |
| Estimated solid was Other benefits: SECTION 6 Signature of authoriz | te converted (pounds) 2,080 c | TAXPAYER certify that the representation | Estimated haz | zardous waste | t are true. | ounds) N/A | month, day, ye | | |
| Estimated solid was Other benefits: | te converted (pounds) 2,080 c | TAXPAYER certify that the representation | Estimated haz | zardous waste ON nis statemen | t are true. | N/A Date signed (r | month, day, ye | | |
| Estimated solid was Other benefits: SECTION 6 Signature of authoriz | te converted (pounds) 2,080 c | TAXPAYER certify that the represe | Estimated haz | zardous waste ON nis statemen | t are true. | N/A Date signed (r | month, day, ye | | |

FOR USE OF THE DESIGNATING BODY

| We have reviewed our prior actions relating to the degeneral standards adopted in the resolution previou vides for the following limitations as authorized under | sly approved by this ho | nic revitalization ar dy. Said resolution | ea and find that the app n, passed under IC 6-1. | licant meets the 1-12.1-2.5, pro- |
|--|---|--|---|--------------------------------------|
| A. The designated area has been limited to a period designation expires is 12/31/2015 | of time not to exceed 1 | 0 caler | ndar years * (see below, |). The date this |
| B. The type of deduction that is allowed in the design 1. Installation of new manufacturing equipment; 2. Installation of new research and development e 3. Installation of new logistical distribution equipmed. Installation of new information technology equipmed. | equipment; ent. | ☑ Yes ☐ No ☑ Yes ☐ No ☑ Yes ☐ No ☑ Yes ☐ No | | |
| C .The amount of deduction applicable to new man value of \$ No Limit | ufacturing equipment is | limited to \$ No L | <u>imit</u> cost w | ith an assessed |
| D.The amount of deduction applicable to new rese an assessed value of \$_No Limit | earch and development | equipment is limit | ed to \$ No Limit | cost with |
| E. The amount of deduction applicable to new log assessed value of \$ No Limit | istical distribution equi | pment is limited to | o \$ No Limit | cost with an |
| F. The amount of deduction applicable to new info assessed value of \$ No Limit | rmation technology equ | ipment is limited t | to \$ No Limit | cost with an |
| G. Other limitations or conditions (specify) None | | | | |
| H. The deduction for new manufacturing equipment a equipment and/or new information technology equi for: | ind/or new research and pment installed and first | development equipolation development equipolation development equipolation development dev | pment and/or new logisti deduction after July 1, 2 | ical distribution 2000 is allowed |
| | ERA's established prior | | l <u>y</u> a | , |
| ☐ 2 years ☐ 7 years 5 o☐ 3 years ☐ 8 years | r 10 year schedule may | be deducted. | • | • |
| ☐ 4 years ☐ 9 years | | | | |
| ☐ 5 years ** | | | <i>₹</i> | •- |
| Also we have reviewed the information contained in the able and have determined that the totality of benefits | he statement of benefits is sufficient to justify the | and find that the e deduction describ | estimates and expectation ed above. | ns are reason- |
| pproved: (signature and title of authorized member) | Telephone | number | Date signed (month, | day, year) |
| ttested by: | Designated | i body | | |
| * If the designating body limits the time period during time a taxpayer is entitled to receive a deduction to a | which an area is an ecor number of years designa | nomic revitalization ated under IC 6-1.1 | area, it does not limit th | e length of |